

# SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

CIN NO.: L51900MH1985PLC036536

Regd. Office : 303, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : svartinvestors@svngcl.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

PART I

(Rs. in lacs)

Particulars	QUARTER ENDED			NINE MONTH ENDED		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Revenue from Operations</b>						
Revenue from operations	245.61	229.57	233.27	701.17	723.13	972.37
<b>2 Other Income</b>	2.89	3.36	0.31	6.26	1.77	2.25
<b>3 Total revenue (1+2)</b>	<u>248.50</u>	<u>232.93</u>	<u>233.58</u>	<u>707.43</u>	<u>724.90</u>	<u>974.62</u>
<b>4 Expenses</b>						
(a) Cost of materials consumed	1.13	2.78	4.27	9.38	7.63	2.84
(b) Purchase of stock-in-trade	1.75	2.86	17.92	8.57	22.77	30.84
(c) Manufacturing and Operating Costs	10.09	9.36	19.29	26.72	38.03	38.48
(d) Changes in inventories of finished goods, work-in-progress and stock in trade	6.18	(1.15)	(32.60)	(4.65)	(33.62)	(21.63)
(e) Employee benefit expense	55.73	55.31	47.47	164.75	126.89	191.10
(f) Finance Cost	20.00	17.04	15.98	52.44	55.45	71.27
(g) Depreciation & amortisation expense	7.13	7.13	8.11	21.38	23.27	30.49
(h) Other expenses	103.02	76.41	71.50	257.33	217.04	282.71
<b>Total expenses</b>	<u>205.03</u>	<u>169.74</u>	<u>151.94</u>	<u>535.92</u>	<u>457.46</u>	<u>626.10</u>
<b>5 Profit before exceptional item and tax (3-4)</b>	<b>43.47</b>	<b>63.19</b>	<b>81.64</b>	<b>171.51</b>	<b>267.44</b>	<b>348.52</b>
<b>6 Exceptional items</b>	-	-	-	-	-	-
<b>7 Profit/(Loss) before tax (5-6)</b>	<b>43.47</b>	<b>63.19</b>	<b>81.64</b>	<b>171.51</b>	<b>267.44</b>	<b>348.52</b>
<b>8 Tax Expenses</b>	12.58	16.88	23.22	47.78	77.84	105.42
1. Current income tax	12.58	16.88	23.22	47.78	77.84	100.88
2. Deferred income tax	-	-	-	-	-	4.54
<b>9 Net Profit/(Loss) from continuing operation (7-8)</b>	<b>30.89</b>	<b>46.31</b>	<b>58.42</b>	<b>123.73</b>	<b>189.60</b>	<b>243.10</b>
10 Profit from discontinuing operation	-	-	-	-	-	-
11 Tax Expenses for discontinuing operation	-	-	-	-	-	-
12 Profit from discontinuing operation after tax (10-11)	-	-	-	-	-	-
<b>13 Net Profit for the period (9 + 12)</b>	<b>30.89</b>	<b>46.31</b>	<b>58.42</b>	<b>123.73</b>	<b>189.60</b>	<b>243.10</b>
<b>14 Other Comprehensive Income :-</b>						
A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	2.40
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>15 Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive Income for the period)</b>	<b>30.89</b>	<b>46.31</b>	<b>58.42</b>	<b>123.73</b>	<b>189.60</b>	<b>245.50</b>
<b>16 Earning per equity share (for continuing operation)</b>						
Basic & Diluted	0.08	0.12	0.15	0.31	0.47	0.61
<b>17 Earning per equity share (for discontinued operation)</b>						
Basic & Diluted	-	-	-	-	-	-
<b>18 Earning per equity share (for discontinued &amp; continuing operation)</b>						
Basic & Diluted	0.08	0.12	0.15	0.31	0.47	0.61

**NOTES :-**

- The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its meeting held on 25.01.2019.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 31.12.2018. Their report has been obtained.
- Previous period figures have been regrouped /recast/ reclassified, wherever necessary.



By order of the Board  
for Swasti Vinayaka Art and Heritage Corporation Ltd.,

*Dinesh Poddar*

**Dinesh Poddar**  
Managing Director

[DIN : 00164182]

Place : Mumbai.

Date : 25th January, 2019.

**S. P. JAIN & ASSOCIATES**  
CHARTERED ACCOUNTANTS

602,6<sup>th</sup> Floor, "Orbit Plaza"  
New Prabhadevi Road,  
Prabhadevi, Mumbai - 400 025  
Tel.: 24316201/02, 24218129,  
24320931 Fax : 24218130  
Email : spjainassociates@gmail.com

To,  
The Board of Directors  
Swasti Vinayaka Art and Heritage Corporation Limited,  
303, Tantia Jogani Industrial Estate,  
J.R. Boricha Marg, Lower Parel,  
Mumbai 400 011.

**Limited Review Report**

We have reviewed the accompanying statement of un-audited financial results of Swasti Vinayaka Art and Heritage Corporation Limited for the quarter ended 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. P. JAIN & ASSOCIATES,**  
CHARTERED ACCOUNTANTS,  
**FRN No:103969W**



*Kapil Jain*

**KAPIL K. JAIN**  
(PARTNER)

Membership No. 108521

Place : Mumbai.  
Date : 25/01/2019