

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net sales/Income from operations	195.59	256.60	172.18	625.97	554.54	778.49
(b) Other Operating Income	-	-	-	0.09	-	0.50
Total income from operations	<u>195.59</u>	<u>256.60</u>	<u>172.18</u>	<u>626.06</u>	<u>554.54</u>	<u>778.99</u>
2 Expenses						
(a) Cost of materials consumed	1.62	0.45	2.28	11.04	7.23	5.01
(b) Purchase of stock-in-trade	8.00	29.41	6.63	49.57	42.40	71.62
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(11.46)	2.18	(0.94)	(26.73)	(15.74)	(5.74)
(d) Manufacturing and Operating Costs	14.89	2.47	7.04	29.30	27.38	29.29
(e) Employee benefit expense	30.13	29.03	24.33	85.31	69.02	89.30
(f) Depreciation & amortisation expense	8.66	8.65	10.39	25.79	31.63	41.18
(g) Other expenses	55.20	71.12	60.62	175.46	178.82	253.97
Total expense	<u>107.04</u>	<u>143.31</u>	<u>110.35</u>	<u>349.74</u>	<u>340.74</u>	<u>484.63</u>
3 Profit from operations before other income, finance costs and exceptional items (1-2)	88.55	113.29	61.83	276.32	213.80	294.36
4 Other Income	-	-	-	-	-	-
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	88.55	113.29	61.83	276.32	213.80	294.36
6 Finance Cost	34.42	34.92	38.89	104.98	111.99	148.62
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	54.13	78.37	22.94	171.34	101.81	145.74
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	54.13	78.37	22.94	171.34	101.81	145.74
10 Tax Expenses	17.01	26.46	7.51	55.83	33.10	48.33
11 Net Profit from ordinary activities after tax (9 - 10)	37.12	51.91	15.43	115.51	68.71	97.41
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11 + 12)	37.12	51.91	15.43	115.51	68.71	97.41
14 Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00	400.00	400.00
15 Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	-	-	213.98
16 Basic & Diluted EPS (Rs.)	0.09	0.13	0.04	0.29	0.17	0.24

PART II

Select Information for the Quarter and Half Year ended 31st December, 2014

A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
-Number of Shares	19600000	19600000	19600000	19600000	19600000	19600000
-Percentage of Shareholding	49.00%	49.00%	49.00%	49.00%	49.00%	49.00%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
-Number of shares	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of shares	20400000	20400000	20400000	20400000	20400000	20400000
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%	51.00%	51.00%

Particulars	Quarter Ended 31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES :-

- The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its meeting held on 22.01.2015.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 31.12.2014. Their report has been obtained.
- Previous period figures have been regrouped /recast/ reclassified, wherever necessary.

By order of the Board
for Swasti Vinayaka Art and Heritage Corporation Ltd.,

Dinesh Poddar

Managing Director

Place : Mumbai.

Date : 22nd January, 2015.



SANJAY RAJA JAIN & CO.

Chartered Accountants

G-02, Hanumant Bhavan, 306 J.S.S. Road, Thakurdwar, Mumbai – 400 002.

Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED for the period ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJAY RAJA JAIN & CO.**
Chartered Accountants
FRN – 120132W



Surjeet Jain
Partner

Membership No.: 129531
Place: Mumbai

Date: 22nd January, 2015