

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

CIN NO.: L51900MH1985PLC036536

Regd. Office : 303, Tanlia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : swastivinayaka@svgcl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net sales/Income from operations	232.36	257.50	215.47	489.86	416.26	883.23
(b) Other Operating Income	1.46	-	0.05	1.46	0.05	0.61
2 Other Income	-	-	-	-	-	-
3 Total income from operations	233.82	257.50	215.52	491.32	416.31	883.84
4 Expenses						
(a) Cost of materials consumed	(1.22)	4.58	(2.36)	3.36	(0.39)	1.71
(b) Purchase of stock-in-trade	-	4.85	31.60	4.85	37.96	46.48
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	7.08	(8.10)	(43.38)	(1.02)	(44.79)	(171.79)
(d) Manufacturing and Operating Costs	8.17	10.57	31.51	18.74	39.40	47.66
(e) Employee benefit expense	41.07	38.35	36.64	79.42	72.32	161.71
(f) Finance Cost	15.78	23.69	20.45	39.47	40.88	80.07
(g) Depreciation & amortisation expense	8.11	7.05	8.83	15.16	17.66	30.60
(h) Other expenses	69.59	75.95	72.00	145.54	122.84	277.69
Total expense	148.58	156.94	155.29	305.52	285.88	474.13
5 Profit from operations before exceptional items (3-4)	85.24	100.56	60.23	185.80	130.43	409.71
6 Exceptional items	-	-	-	-	-	-
7 Profit before extraordinary items (5-6)	85.24	100.56	60.23	185.80	130.43	409.71
8 Extraordinary items	-	-	-	-	-	-
9 Profit before Tax (7-8)	85.24	100.56	60.23	185.80	130.43	409.71
10 Tax Expenses	23.74	30.88	21.57	54.62	43.28	152.86
11 Net Profit for the period from continuing operation (9-10)	61.50	69.68	38.66	131.18	87.15	256.85
12 Profit from discontinuing operation	-	-	-	-	-	-
13 Tax Expenses for discontinuing operation	-	-	-	-	-	-
14 Profit from discontinuing operation after tax (12-13)	-	-	-	-	-	-
15 Net Profit for the period (11 + 14)	61.50	69.68	38.66	131.18	87.15	256.85
16 Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00	400.00	400.00
17 Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	-	-	546.06
18 Basic & Diluted EPS (Rs.)	0.15	0.17	0.10	0.33	0.22	0.64



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

PART II

Select Information for the Quarter ended 30th September 2017

STATEMENT OF ASSETS AND LIABILITIES AS AT HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. In lacs)

Particulars	30/09/2017 (Unaudited)	31/03/2017 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	400	400
(b) Reserves and Surplus	677	546
Sub total - Shareholders' funds	1,077	946
2 Non-current Liabilities		
(a) Long Term Borrowings	505	481
(b) Other Long Term Liabilities	478	501
(c) Long Term Provisions	23	21
Sub total - Non-current Liabilities	1,006	1,003
3 Current Liabilities		
(a) Short Term Borrowings	48	130
(b) Trade Payables	4	1
(c) Other Current Liabilities	64	53
(d) Short Term Provisions	112	150
Sub total - Current Liabilities	228	334
TOTAL EQUITY AND LIABILITIES	2,311	2,283
B ASSETS		
1 Non-current Assets		
(a) Fixed assets		
(i) Tangible assets	159	158
(b) Non Current Investments	37	19
(c) Deferred tax assets (net)	43	43
(d) Long Term Loans and advances	643	643
Sub total - Non-current Assets	882	863
2 Current Assets		
(a) Inventories	1,211	1,208
(b) Trade receivable	22	42
(c) Cash and cash equivalents	12	17
(d) Short-term loans and advances	184	153
Sub total - Current Assets	1,429	1,420
TOTAL ASSETS	2,311	2,283

NOTES :-

1. The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its meeting held on 14.11.2017.
2. Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
3. Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.09.2017. Their report has been Obtained.
4. Previous period figures have been regrouped /recast /reclassified, wherever necessary.
5. The reconciliation of Net Profit & Loss reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with IND AS is given below :-

(Rs. In Lacs)

Particulars	For the Quarter ended 30.09.2016	For Half Year ended 30.09.2016
Profit (Loss) after Tax as reported under previous GAAP	38.66	87.15
Add / (Less) : Adjustment	-	-
Net Profit / (Loss) as per Ind AS	38.66	87.15
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive as reported under IND AS	38.66	87.15

By order of the Board
for Swasti Vinayaka Art and Heritage Corporation Ltd.,

Dinesh Poddar

Place : Mumbai.
Date : 14th November, 2017.

Dinesh Poddar
Managing Director



SANJAY RAJA JAIN & CO.

Chartered Accountants

G-02, Hanumant Bhavan, 306 J.S.S. Road, Thakurdwar, Mumbai – 400 002.

To,
The Board of Directors
Swasti Vinayaka Art and Heritage Corporation Limited,
303, Tantia Jogani Industrial Estate,
J.R. Boricha Marg, Lower Parel,
Mumbai 400 011.

Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of Swasti Vinayaka Art and Heritage Corporation Limited for the quarter ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJAY RAJA JAIN & CO.**
Chartered Accountants



Surjeet Jain

Surjeet Jain
Partner

Membership No.: 129531
Place: Mumbai

Date: 14th November, 2017