

# SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

CIN NO.: L51900MH1985PLC036536

Regd. Office : 303, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : swastivinayaka@svgcl.com

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1 Income from Operations</b>					
(a) Net sales/Income from operations	506.90	195.59	223.95	1,132.87	778.49
(b) Other Operating Income	61.51	-	0.50	61.60	0.50
<b>Total income from operations</b>	<u>568.41</u>	<u>195.59</u>	<u>224.45</u>	<u>1,194.47</u>	<u>778.99</u>
<b>2 Expenses</b>					
(a) Cost of materials consumed	73.76	1.62	(2.22)	84.80	5.01
(b) Purchase of stock-in-trade	14.62	8.00	29.22	64.19	71.62
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	232.07	(11.46)	10.00	205.34	(5.74)
(d) Manufacturing and Operating Costs	5.34	14.89	1.91	34.64	29.29
(e) Employee benefit expense	29.91	30.13	20.28	115.22	89.30
(f) Depreciation & amortisation expense	36.66	8.66	9.55	62.45	41.18
(g) Other expenses	81.05	55.20	75.15	256.51	253.97
<b>Total expense</b>	<u>473.41</u>	<u>107.04</u>	<u>143.89</u>	<u>823.15</u>	<u>484.63</u>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>95.00</b>	<b>88.55</b>	<b>80.56</b>	<b>371.32</b>	<b>294.36</b>
4 Other Income	-	-	-	-	-
<b>5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>95.00</b>	<b>88.55</b>	<b>80.56</b>	<b>371.32</b>	<b>294.36</b>
6 Finance Cost	31.39	34.42	36.63	136.37	148.62
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>63.61</b>	<b>54.13</b>	<b>43.93</b>	<b>234.95</b>	<b>145.74</b>
8 Exceptional items	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>63.61</b>	<b>54.13</b>	<b>43.93</b>	<b>234.95</b>	<b>145.74</b>
10 Tax Expenses	(23.30)	(17.01)	(15.23)	(79.13)	(48.33)
<b>11 Net Profit from ordinary activities after tax (9 + 10)</b>	<b>40.31</b>	<b>37.12</b>	<b>28.70</b>	<b>155.82</b>	<b>97.41</b>
12 Extraordinary items	-	-	-	-	-
<b>13 Net Profit for the period (11 + 12)</b>	<b>40.31</b>	<b>37.12</b>	<b>28.70</b>	<b>155.82</b>	<b>97.41</b>
14 Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00	400.00
15 Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	273.42	213.98
16 Basic & Diluted EPS (Rs.)	0.10	0.09	0.07	0.39	0.24



PART II Select Information for the Quarter ended 31st March, 2015					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1 Public shareholding					
S	19600000	19600000	19600000	19600000	19600000
-Percentage of Shareholding	49.00%	49.00%	49.00%	49.00%	49.00%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
-Number of shares	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
-Number of shares	20400000	20400000	20400000	20400000	20400000
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%	51.00%

STATEMENT OF ASSETS AND LIABILITIES AS AT YEAR ENDED 31ST MARCH, 2015				
(Rs. In lacs)				
Particulars	31/03/2015 (Unaudited)	31/03/2014 (Unaudited)	B Particulars	Quarter Ended 31.03.2015
<b>A EQUITY AND LIABILITIES</b>			<b>INVESTOR COMPLAINTS</b>	
1 Shareholders' funds			Pending at the beginning of the quarter	NIL
(a) Share Capital	400	400	Received during the quarter	NIL
(b) Reserves and Surplus	273	214	Disposed of during the quarter	NIL
<b>Sub total - Shareholders' funds</b>	<b>673</b>	<b>614</b>	Remaining unresolved at the end of the quarter	NIL
2 Non-current Liabilities			<b>NOTES :-</b>	
(a) Long Term Borrowings	566	832	1. The above results have been reviewed by the audit committee and taken on record by the Board of Directors of the Company in its meeting held on 30.05.2015.	
(b) Other Long Term Liabilities	419	375	2. Proposed Dividend of Re.0.20 (20%) on 40000000 Equity Shares of Re.1/- each amounting to Rs.80 Lacs.	
(c) Long Term Provisions	15	12	3. The Depreciation for the year include Rs.3,17,243/- charged for earlier years as per the requirement of Schedule II of the Companies Act, 2013.	
<b>Sub total - Non-current Liabilities</b>	<b>1000</b>	<b>1219</b>	4. Previous period figures have been regrouped /recast/ reclassified, wherever necessary.	
3 Current Liabilities				
(a) Short Term Borrowings	236	328		
(b) Trade Payables	7	5		
(c) Other Current Liabilities	38	41		
(d) Short Term Provisions	100	97		
<b>Sub total - Current Liabilities</b>	<b>381</b>	<b>471</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2054</b>	<b>2304</b>		
<b>B ASSETS</b>				
1 Non-current Assets				
(a) Fixed assets				
(i) Tangible assets	187	239		
(ii) Intangible assets	-	-		
(iii) Capital work-in-progress	-	1		
(b) Deferred tax assets (net)	37	27		
(c) Long Term Loans and advances	605	637		
<b>Sub total - Non-current Assets</b>	<b>829</b>	<b>904</b>		
2 Current Assets				
(a) Inventories	939	1189		
(b) Trade receivable	47	39		
(c) Cash and cash equivalents	8	8		
(d) Short-term loans and advances	170	164		
(e) Other current assets	61	-		
<b>Sub total - Current Assets</b>	<b>1225</b>	<b>1400</b>		
<b>TOTAL ASSETS</b>	<b>2054</b>	<b>2304</b>		

By order of the Board  
for Swasti Vinayaka Art and Heritage Corporation Ltd.,

*Dinesh Poddar*

Place : Mumbai.  
Date : 30th May, 2015

Dinesh Poddar  
Managing Director





**SANJAY RAJA JAIN & CO.**  
CHARTERED ACCOUNTANTS

**G-02, HANUMANT BHAVAN, 306 J.S.S. ROAD, THAKURDWAR, MUMBAI - 02**

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To

Board of Directors of Swasti Vinayaka Art and Heritage Corporation Limited.

We have audited the quarterly financial results of Swasti Vinayaka Art and Heritage Corporation Limited(" the company") for the quarter ended March 31, 2015 and the year to date results for the period April 01, 2014 to March 31, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

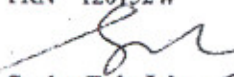
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 01, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For and on behalf of

**Sanjay Raja Jain & Co.**  
Chartered Accountant  
FRN - 120132W

  
**Sanjay Raja Jain**  
Partner

M.No.108513

Place : Mumbai

Dated : 30<sup>th</sup> May, 2015

